

Certificate Number _____

STOCK CERTIFICATE - CLASS B COMMON STOCK

____ Shares

ONAWA RACING, INC.

INCORPORATED UNDER THE LAWS OF IOWA

PAR VALUE \$____.00 EACH

This certifies that _____ is the owner of _____ fully paid and non-assessable, shares of the capital stock of **Onawa Racing, Inc.** (“the Corporation”), transferable on the books of the Corporation in person or by duly authorized Attorney upon surrender of this certificate properly endorsed, effective _____ 2017.

THE SALE OR TRANSFER OF THIS CERTIFICATE IS SUBJECT TO THE BUY-SELL AGREEMENT DATED NOVEMBER 12, 2015, AS AMENDED. A COPY OF THE BUY-SELL AGREEMENT IS ON FILE WITH THE CORPORATION'S SECRETARY.

These securities have not been registered under the Securities Act of 1933. They may not be sold, offered for sale, pledged or hypothecated in the absence of an effective registration statement as to the securities under said Act or an opinion of counsel satisfactory to the corporation that such registration is not required.

In Witness Whereof, the corporation has caused this Certificate to be signed by its duly authorized officers, this _____ day of _____, 2017.

Brett Ewing, President

William A. Wonder, Secretary

Certificate No. ____ for ----- Class B Common
Stock shares

Dated -----

Issued to -----

Received this Certificate on -----

Signed: -----

Surrendered this Certificate on -----

IF NOT AN ORIGINAL ISSUE SHOW DETAILS OF TRANSFER BELOW				
Transferred from	Original Certificate		No. of Original Shares	No. of Shares Transf'd.
	No.	Date		
IF THIS CERTIFICATE IS SURRENDERED FOR TRANSFER SHOW DETAILS				
New Certificate Issued to			No. of New Certificate	No. of Shares Transf'd.