

Treasure Chest Thrift Store

Consignment Terms & Conditions

We will help you evaluate your items for consignment and will accept those items we believe will sell. Prices are based on supply and demand, condition, and original retail price. Bring proof of value if your pieces are unique and/or exceptional. If you have large items, contact us first at 434-361-0103. We can tell you from your description, a photo, a cushion, etc. if they are appropriate for sale at The Treasure Chest. You can email photos to rvccthriftstore@gmail.com for evaluation.

All items should be clean and gently used. Consignments must be in very good to excellent condition. We will not accept items that need cleaning or repairs. All furniture styles should be reasonably current or otherwise desirable in today's market. We do not accept pressboard or fiberboard items. Wood furniture should not require refinishing; upholstered furniture should not be worn or dirty.

A signed Consignment Agreement will be required for all items offered for consignment sale, subject to these terms and conditions.

There is a minimum 60-day initial consignment period. RVCC consignors receive 50% of the selling price for furniture during this period, with the option to redeem payments in Treasure Chest store credit.

At 60 days the initial consignment period will expire. Items must be picked-up within 10 days of the expiration date, or will become the property of the Treasure Chest. Any item that becomes our property is subject to disposition by the store at the store's discretion. For items to remain in the store after this point a 60-day Agreement Extension must be signed by RVCC and the consignor and the consignor's commission will be automatically reduced to 40%.

Prices will be set by Treasure Chest staff, with reductions in price made at our discretion, subject to an agreed-upon minimum sales price below which the item will not be sold under any circumstance. Original asking prices will be automatically reduced by 10% every 20 days and may also be subject to promotional discounts at the discretion of the store. Reasonable offers will be accepted for consignments at any time while in the possession of the Treasure Chest.

Commission checks will be issued for the prior month's sales by the 15th of each month. Checks that are not picked up at the store will be mailed at the end of each month.

Consignment Agreement

Treasure Chest Thrift Store
190 Rockfish School Lane
Afton, VA 22920
434-361-0103
rvccthriftstore@gmail.com

Consignment period begins:

Consignment period expires:

Consignor:

Address:

Phone:

Cell:

Email:

Consignor #:

Minimum Sales Price:

Last Pick-up Date:

(Mark this date on your calendar)

Consignment Terms:

DURATION

The initial consignment period will be a minimum of 60 days, and must be removed by the "Last Pick-up Date" noted above if unsold. All merchandise left past the last pick up date will become the property of the Treasure Chest. We will sell, donate or dispose of your items with no further notice or payment to you.

PRICING

Treasure Chest reserves the right to determine the asking price for all items, subject to the minimum sales price agreed upon above. Reasonable offers will be accepted for consignments at any time while in the possession of the Consignee.

MARKDOWNS

There will be a 10% reduction every 20 days your items are on our sales floor. Additional reductions may apply during periodic sales or specials, subject to the minimum sales price.

PAYMENTS

Consignor will receive 50% of the selling price during the initial consignment period. Checks will be ready for you to pick-up at the store by the 15th of the month for the previous month's sales. Checks that are not picked up at the store will be mailed at the end of each month, and will have a \$2.00 handling fee deducted from the sale price.

I choose to have my checks mailed. Initial here _____

EXPIRED ITEMS

If your items have not sold at the end of the initial consignment period, the Treasure Chest may offer, at its discretion, an additional 60-day Agreement Extension to the consignor during which the commission will be reduced to 40% (see below).

INSURANCE

Treasure Chest will take exceptional care of the articles you consign and has insurance coverage on the building contents; however, merchandise is yours until sold. You may want to notify your insurance carrier that these items are on consignment. Theft and damage can occur to consigned items and the Treasure Chest is not responsible for this loss. Our liability will be limited to making appropriate and timely payment to you for any of your items that we sell during the consignment period.

This Consignment Agreement constitutes the total agreement between the parties. As the consignor, the undersigned acknowledges that all items presented are mine to sell and are free of all liens and encumbrances.

I agree to the above terms and conditions:

Signature: _____ Date: _____

Accepted by: _____ Date: _____

Consignment Agreement Extension

I, the undersigned, wish to extend the initial consignment agreement for an additional 60 days. I understand that all original consignment terms and conditions will still apply, except that the commission on any sale during this agreement extension will be 40% of the final sales price.

I agree to the above terms and conditions:

Signature: _____ Date: _____

Accepted by: _____ Date: _____