

## **STOCK (SHARES) PURCHASE AGREEMENT**

I. The parties. This stock (shares) purchase agreement (“agreement”) is dated as of\_\_\_\_\_, 20\_\_\_\_, and is made and entered into by and between:

Buyer: \_\_\_\_\_,

with a mailing address of\_\_\_\_\_,

City of \_\_\_\_\_, State of \_\_\_\_\_, (“Buyer”),

and

Seller: \_\_\_\_\_, with a mailing address of\_\_\_\_\_,

City of \_\_\_\_\_, State of \_\_\_\_\_, (“Seller”).

Buyer and Seller shall be collectively known as the “Parties” and agree to the following.

II. **DESCRIPTION OF SHARES.** The shares to be exchanged are described as:

Entity Name:\_\_\_\_\_ (“Business Entity”)

Entity Mailing Address: \_\_\_\_\_ State of Incorporation/

Organization:\_\_\_\_\_Number of Shares:\_\_\_\_\_

The Seller agrees to sell the above-described shares of stock (“Shares of Stock”).

III. **PURCHASE PRICE.** The purchase price for the Shares of Stock shall be Five Dollars (\$5.00). The Purchase Price shall be paid to the Seller on the Closing Date.

VI. **CLOSING DATE.** The closing shall occur on or before\_\_\_\_\_, 20\_\_\_\_ (“Closing Date”) at a time and location agreeable by the Parties. On the Closing Date, the Buyer shall deliver the full amount of the Purchase Price in any of the following methods: (check all that apply)

### **ACH INSTRUCTIONS:**

VII. **DELIVERY.** The delivery of the Shares of Stock, along with any stock certificates, shall be transferred to the Buyer at Closing Date upon the funds being received by the Seller in an approved method.

VIII. **AUTHORITY OF SELLER.** To induce the Buyer to enter into and perform its obligations under this Agreement, the Seller hereby represents and warrants to Buyer, and covenants with Buyer, as follows:

- a.) Capacity. The Seller has all requisite power, authority, and capacity to enter into this Agreement. The execution, delivery, and performance of this Agreement by the Seller does not, and the consummation of the transaction contemplated hereby will not result in a breach of or default under any agreement to which the Seller is a party by which the Seller is bound.
- b.) Binding Agreement. This Agreement has been duly and validly executed and delivered by the Seller and constitutes the Seller's valid and binding agreement, enforceable against the Seller in accordance with and subject to its terms.
- c.) Title to Shares of Stock. The Seller is the lawful, record and beneficial owner of all the Shares of Stock, free and clear of any liens, claims, agreements, charges, security interests and encumbrances whatsoever. The sale, conveyance, assignment, and transfer of the Shares of Stock in accordance with the terms of this Agreement transfers to the Buyer legal and valid title to the Shares, free and clear of all liens, security interests, hypothecations or pledges.

**IX. AUTHORITY OF BUYER.** To induce the Seller to enter into and perform their obligations under this Agreement, the Buyer represents and warrants to the Seller as follows:

- a.) Capacity. The Buyer has all requisite power, authority, and capacity to enter into this Agreement. The execution, delivery, and performance of this Agreement by the Buyer does not, and the consummation of the transaction contemplated hereby will not result in a breach of or a default under any agreement to which the Buyer is a party or by which Buyer is bound.
- b.) Disclosure. The Buyer is aware of the risks involved in purchasing the Shares of Stock and accepts that its value can change rapidly and unpredictably.

**X. GOVERNING LAW.** This Agreement shall be construed, interpreted and enforced in accordance with, and shall be governed by, the laws in the State of

Oregon without reference to, and regardless of, any applicable choice, or conflicts of laws principals.

**XI. COUNTERPARTS.** This Agreement may be executed in any number of counterparts and by the several parties hereto in separate counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same Agreement.

**XII. ENTIRE AGREEMENT.** This Agreement constitutes the entire understanding and agreement of the Parties relating to the subject matter hereof and supersedes any and all prior understandings, agreements, negotiations and discussions, both written and oral, between the Parties hereto with respect to the subject matter hereof.

Buyer's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Seller's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_